KOP LIMITED

(Formerly known as SCORPIO EAST HOLDINGS LTD.)
(Company Registration Number: 200415164G)
(Incorporated in the Republic of Singapore)
(the "Company")

PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF KOP PROPERTIES PTE. LTD. BY SCORPIO EAST HOLDINGS LTD.

PROPOSED SHARE CONSOLIDATION – TEMPORARY COUNTER FOR TRADING IN BOARD LOTS OF 100

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Company's circular to its shareholders dated 31 March 2014.

Further to the Company's announcement dated 24 April 2014, the Board is pleased to announce that the Singapore Exchange Securities Trading Limited (the "SGX-ST") has confirmed, on 7 May 2014, that it has no objections to the Company's application to set up a temporary counter to allow Shareholders to trade in board lots of 100 Consolidated Shares. The duration of this temporary counter will be for 1 month commencing on 14 May 2014. Thereafter, Shareholders can trade in odd lots of Consolidated Shares on the SGX-ST's unit share market.

BY ORDER OF THE BOARD

Ko Chuan Aun Executive Director 7 May 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Hong Leong Finance Limited ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Joan Ling, Senior Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone: (65) 6415 9886.