

SCORPIO EAST HOLDINGS LTD.
(Company Registration Number: 200415164G)
(Incorporated in the Republic of Singapore)

**PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF
KOP PROPERTIES PTE. LTD. BY SCORPIO EAST HOLDINGS LTD. (THE “COMPANY”)**

PROPOSED SHARE CONSOLIDATION – NOTICE OF BOOKS CLOSURE DATE

1. INTRODUCTION

The board of directors (the “**Board**”) of the Company refers to the circular to shareholders of the Company (“**Shareholders**”) dated 31 March 2014 (“**Circular**”) in relation to, *inter alia*, the proposed consolidation of every 2 existing ordinary shares in the capital of the Company (“**Shares**”) into 1 consolidated share (“**Consolidated Share**”) (“**Proposed Share Consolidation**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings ascribed to them in the Circular.

2. NOTICE OF BOOKS CLOSURE DATE

Subject to approval of the Shareholders for the Proposed Share Consolidation at the EGM to be held on 25 April 2014, notice is hereby given that the Register of Members and the share transfer books of the Company will be closed at 5.00 p.m. on 6 May 2014 (the “**Books Closure Date**”) in order to determine the entitlements of Shareholders under the Proposed Share Consolidation. On the Books Closure Date, every 2 existing Shares held by Shareholders at the Books Closure Date will be consolidated into 1 Consolidated Share, fractional entitlements to be disregarded.

Shares will begin trading in board lots of 1,000 Consolidated Shares from 9.00 a.m. on 2 May 2014 (the “**Effective Trading Date**”), on Catalist. Accordingly, 2 existing Shares as at 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date will represent 1 Consolidated Share with effect from 9.00 a.m. on the Effective Trading Date. Trading in the existing Shares will cease after 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date.

The Proposed Share Consolidation shall be effective from 9.00 a.m. on the Market Day immediately following the Books Closure Date (that is, 7 May 2014), whereupon the Register of Members and the Depository Register will be updated to reflect the number of Consolidated Shares held by each Shareholder based on the number of Shares held by them as at the Books Closure Date.

Shareholders should note that the number of Consolidated Shares which they will be entitled to pursuant to the Proposed Share Consolidation, based on their holdings of the existing Shares as at the Books Closure Date, will be rounded down to the nearest whole Consolidated Share and any fractions of Consolidated Shares arising from the Proposed Share Consolidation will be disregarded. Fractions of a Consolidated Share arising from the Proposed Share Consolidation will be dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company including aggregating and selling the same and retaining the net proceeds for the benefit of the Company.

Each Consolidated Share will rank *pari passu* in all respects with the then existing Shares and with each other.

3. TRADING ARRANGEMENTS FOR CONSOLIDATED SHARES AND ODD LOTS

The Shares are currently traded in board lots of 1,000 Shares in the ready market. Following the Proposed Share Consolidation, the Securities Accounts of Depositors may be credited with odd lots of Consolidated Shares (that is, lots other than board lots of 1,000 Consolidated Shares). The market for trading of such odd lots of Consolidated Shares may be illiquid. Depositors who receive odd lots of Consolidated Shares pursuant to the Proposed Share Consolidation and who wish to trade such odd lots of Consolidated Shares on the SGX-ST should note that odd lots of Consolidated Shares can be traded on the unit share market which, following the Proposed Share Consolidation, would allow trading in odd lots with a minimum size of 1 Consolidated Share.

The Company will be making an application to the SGX-ST to set up a temporary counter to allow Shareholders to trade in board lots of 100 Consolidated Shares. This temporary counter will be maintained for a period of 1 calendar month commencing from the Effective Trading Date. Thereafter, Shareholders can trade in odd lots of Consolidated Shares on the SGX-ST's the unit share market.

4. SHARE CERTIFICATES

Shareholders should refer to Sections 3.4(b) to (d) of the Circular for the administrative procedures relating to the share certificates for the existing Shares and Consolidated Shares.

5. TRADING SUSPENSION

In addition, the Company will be requesting for a trading suspension of the Consolidated Shares with effect from 5.05 p.m. on 30 April 2014 to facilitate the completion of the Proposed Acquisition and to enable the Proposed Placement to be undertaken, details of which are set out in the Circular. The trading suspension is expected to last until 5.00 p.m. on 13 May 2014 and the Consolidated Shares (including the Placement Shares) are expected to resume trading at 9.00 a.m. on 14 May 2014.

6. EXPECTED TIME TABLE OF KEY EVENTS

Time and Date	Event
24 April 2014 (Thursday)	Announcement of Notice of Books Closure Date for the Proposed Share Consolidation
5.00 p.m. on 30 April 2014 (Wednesday)	Last date and time for trading of existing Shares
5.05 p.m. on 30 April 2014 (Wednesday)	Request for trading suspension
9.00 a.m. on 2 May 2014 (Friday)	Effective Trading Date (commencement of trading of the Consolidated Shares on the Catalist)
5.00 p.m. on 6 May 2014 (Tuesday)	Books Closure Date for the Proposed

	Share Consolidation
After 5.00 p.m. on 13 May 2014 (Tuesday)	Request for lifting of trading suspension
9.00 a.m. on 14 May 2014 (Wednesday)	Trading resumes

7. CONTACT INFORMATION

The address of the Share Registrar, Tricor Barbinder Share Registration Services is as follows:

80 Robinson Road
#02-00
Singapore 068898

The address of CDP is as follows:-

The Central Depository (Pte) Limited
4 Shenton Way
#02-01 SGX Centre 2
Singapore 068807

BY ORDER OF THE BOARD

Ko Chuan Aun
Executive Director and Chief Executive Officer
24 April 2014

This announcement has been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited, for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Joan Ling (Telephone: 65-6415 9886) at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581.