



(Company Registration No. 200415164G)
(Incorporated in Singapore)
(the "Company")

**UPDATE ON THE APPROVAL FOR FIRST 30 YEARS LEASE AND 29 YEARS OPTION ON
25 TAI SENG AVENUE**

The Board of Directors (the "**Board**") of KOP Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement on 18 August 2014 in relation to the JTC Corporation's ("**JTC**") approval for the first 30 years lease (starting from the Licence Commencement Date of 25 December 2007), and an extension of the lease for a further 29 years from 25 December 2037 ("**Extension of Lease**"), granted to the Company's wholly-owned subsidiary, Scorpio East Properties Pte Ltd for 25 Tai Seng Avenue, Scorpio East Building, Singapore 534104 (the "**Scorpio East Building**").

The Board wishes to announce that the Company has on 17 March 2015 obtained the Certificate of Title and the lease agreement issued by Singapore Land Authority and JTC in respect of Scorpio East Building respectively for the first 30 years lease (starting from the Licence Commencement Date of 25 December 2007). The Company has fulfilled the conditions set out by JTC.

The Extension of Lease on Scorpio East Building is an option to Scorpio East Properties Pte Ltd that is subject to the fulfilment of the following terms and conditions set out by JTC:

- (a) The Land Rent for the Extension of Lease shall be revised to the Market Rent at the commencement of the further term.
- (b) There shall not be any existing breach(es) or non-observance(s) of the Lease at the end of the current 30 years lease.

BY ORDER OF THE BOARD

Ong Chih Ching
Executive Chairman
2 April 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Hong Leong Finance Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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