



(Company Registration No. 200415164G)
(Incorporated in Singapore)
(the "Company")

COLLABORATION WITH JIAXING MUNICIPAL GOVERNMENT

The Board of Directors (the "**Board**") of the Company together with its subsidiaries, (the "**Group**") wishes to announce that the wholly-owned subsidiary company, KOP Properties Pte. Ltd. together with GSH Properties (PRC) Pte. Ltd., a related company to one of the Company's controlling shareholder, have collaborated with the Jiaxing Municipal Government (collectively, the "**Parties**") to explore to develop an iconic integrated township project located near Jiaxing's high-speed rail station.

The township project aims to incorporate Singapore's experience in comprehensive master-planning. Highlights of this development will include innovative mixed developments and community living concepts, as well as attracting local, Singapore and international industry players. It aims to set new standards in China's railway township development and in attracting top talent to work, live and play.

The Parties are in the midst of finalising the detailed terms of the collaboration and the Company will make the necessary announcements when there are further developments on this matter.

Other than those disclosed in this announcement, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid collaboration save for their shareholdings in the Company.

By Order of the Board

Ong Chih Ching
Executive Chairman and Executive Director
26 June 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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