



(Company Registration No. 200415164G)  
(Incorporated in Singapore)  
(the “Company”)

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**RESPONSE TO QUERIES FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ON THE PRESS RELEASE ENTITLED “BRIDGE COLLAPSE NEAR MONTIGO RESORTS, NONGSA”**

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The Board of Directors (the “**Board**”) of the Company together with its subsidiaries, (the “**Group**”) refers to the Company’s announcement for the Press Release entitled “Bridge Collapse Near Montigo Resorts, Nongsa” released on 8 November 2019. The Board would like to respond to the following queries raised by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 8 November 2019 (each, a “**SGX Query**”) as follows:

**SGX Query 1**

How material is contribution from Montigo Resorts, Nongsa to the Group?

**Company’s Response to SGX Query 1**

Please see the below table for the details on contribution from Montigo Resorts, Nongsa to the Group:

	<b>FY2019 (Audited)</b>	<b>1QFY2020 (Unaudited)</b>
Revenue	69%	60%
Gross Profit	58%	55%
Profit/(Loss) before tax	N.M	168%

*N.M = Not meaningful as the Group was in loss before tax position whilst Montigo Resorts, Nongsa was in profit before tax position.*

**SGX Query 2**

What is the impact of the collapse of the bridge and the accident / injuries, on the Group?

**Company’s Response to SGX Query 2**

The Company investigated into the matter and noted that twenty-four (24) hotel guests who had light injuries, were discharged as outpatients and returned back to Singapore whilst another two (2) hotel guests had sought further medical care in Singapore which differed from what was reported in the media. Based on preliminary checks on the bridge, it was found that the legs and foundation remain intact unlike previously reported. The bridge was serviced this year and undergoes routine checks regularly. This is an unfortunate incident which was a result of overcapacity at a concentrated area of the bridge when the bridge was meant to be a casual transient passage. The management does not expect this incident to have any material impact to the Group’s financials.

### **SGX Query 3**

How will operations at the Montigo Resorts, Nongsa be affected?

#### **Company's Response to SGX Query 3**

The bridge is a transient passage to the three lookout points and for limited commercial water sports activities. Notwithstanding that the bridge will require repairing, there is no financial impact to the Company and Montigo Resorts, Nongsa will be able to operate as usual.

### **SGX Query 4**

Who manages and maintains the bridge?

#### **Company's Response to SGX Query 4**

The bridge is a private bridge that is managed and maintained by Montigo Resorts, Nongsa.

### **BY ORDER OF THE BOARD**

Ong Chih Ching  
Executive Chairman and Executive Director  
11 November 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Khong Choun Mun, Registered Professional, RHT Capital Pte. Ltd., 9 Raffles Place, #29-01 Republic Plaza Tower 1, Singapore 048619, Telephone (65) 6381 6757.*