

KOP LIMITED

(Company Registration Number: 200415164G)
(Incorporated in the Republic of Singapore)
("Company")

UPDATE ON USE OF PROCEEDS

Further to our announcement dated 9 June 2014 on the Use of Proceeds, the Board of Directors wishes to provide an update on the use of the remaining Net Proceeds of \$5,727,000.

Use of Proceeds	Balance	Amount utilised
	(S\$ '000)	(S\$ '000)
(A) Fund expansion by way of new development projects, joint ventures, acquisitions, investments and others, including repayment of loans:	5,306	
- Partial payment of the Group's share of the 2 nd deposit for the acquisition, of Prudential Tower		5,306
(B) Working capital requirements of the Group:	421	
- General working capital		421

Following the above utilisation, the Net Proceeds from the Placement have been fully utilised.

The above utilisation of the Net Proceeds arising from the Placement is consistent with the intended use as disclosed in the Company's circular dated 31 March 2014.

BY ORDER OF THE BOARD

Ong Chih Ching
Executive Director and Group Chief Executive Officer
11 July 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Hong Leong Finance Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Joan Ling, Senior Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone: (65) 6415 9886.