



**For Immediate Release**

**PRESS RELEASE**

**KOP LIMITED ANNOUNCES THE EXPANSION OF MONTIGO RESORTS**

**Montigo Resorts, Seminyak Opening in Bali, Indonesia**

**Singapore, 4 March 2015** - KOP Limited ("Company"), a Catalist-listed company with property, hospitality and entertainment business divisions, is pleased to announce the successful takeover of Semara Resort & Spa, Seminyak<sup>1</sup>, which will be transformed into Montigo Resorts, Seminyak, Bali ("Montigo Seminyak" or "Resort"), the Company's second property under the Montigo Resorts brand. Montigo Resorts, Seminyak builds on the success of Montigo Resorts, Nongsa ("Montigo Nongsa") and is the first Montigo Resort to open on the popular tourist Indonesian island of Bali.

Built on a site in excess of 10,000 square metres, the Resort is located in the heart of the Seminyak district, and is within a stone's throw from the island's most popular upscale restaurants, beach clubs and fashionable boutiques. Less than 150-metres to the sandy shores of Seminyak Beach, a wide range of water sports such as parasailing, snorkeling and surfing are also within easy access from the resort. "We are excited to be bringing Montigo Resorts to Bali, especially in such a superb location. Montigo Nongsa was a huge success in attracting families and groups of young travelers. Montigo Resorts' unique concept and attractive value proposition of a five star hospitality experience at an affordable price point is a huge draw," said Mr. Dalip Singh, Managing Director of KOP Properties Pte Ltd, a subsidiary of KOP Limited. "With two Montigo Resorts, the Montigo brand will continue to extend its footprint in Indonesia and throughout Asia."

Scheduled to soft-open in the last quarter of 2015, Montigo Seminyak's 108 rooms and suites will be refurbished to reflect a comfortable, contemporary design, and adorned with fun, quintessentially Montigo elements. Eight specially designed spa accommodations will complement the resort's centerpiece, the Montigo Spa ("Spa"). A sanctuary promoting renewal and revitalization, the Spa area will be a three-part water-based ritual comprised of a Balinese bath, an aquatonic pool, and a Japanese roten-buro.

Prominently located and directly accessible from the popular Jalan Petitenget, Montigo Seminyak's new concept restaurant will be an invigorating addition to Bali's vibrant dining scene. Under the watchful eye of a celebrity chef along with unique design, the restaurant will set the stage for a brand new, fun, exciting and interactive dining experience. The playful menu will highlight items that combine authentic flavors with contemporary culinary techniques, all served on specially made dishware and complemented by an extensive list of handcrafted, thirst-quenching cocktails.

<sup>1</sup> As disclosed on page 90 of the circular to shareholders of Scorpio East Holdings Ltd. dated 31 March 2014, KOP Properties Pte Ltd's subsidiary owns the hotel named Semara Resort & Spa, Seminyak. The hotel was leased to an unrelated third party until 31 January 2015. Following the expiry of the lease, KOP Properties Pte Ltd's subsidiary has taken over the property.

In keeping with Montigo's core concept of catering to multi-generational travelers, young guests at Montigo Seminyak can expect a host of unforgettable experiences expressly tailored to their age groups and interests. The OLO Kid's Club will offer a menu of services and activities which combine sporting activities, arts and crafts, and educational pursuits, ensuring that every child's holiday becomes a remarkable adventure.

Other facilities and services include two outdoor swimming pools, a poolside cocktail lounge bar, and an activities and excursions concierge.

According to the Bali Tourism Agency, in 2013, Bali welcomed 3.27 million foreign tourists, exceeding its target of 3.1 million. In 2014, an expected 3.5 million foreign tourists and 6.5 million domestic tourists were expected to visit Bali.

"Our expansion into Bali is part of the company's strategy to grow our hospitality arm through strategically placing the Montigo brand in tourist hotspots demonstrating healthy visitor numbers. We are confident that Montigo Resorts, Seminyak will be a welcome addition to the thriving hospitality scene in Bali," added Mr. Dalip Singh.

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## **ABOUT KOP LIMITED**

KOP Limited ("KOPL") is formed from a successful Reverse Takeover (RTO) of Scorpio East Holdings Ltd., and is listed on the Catalist of the Singapore Stock Exchange on 14 May 2014. It has businesses that encompass both property and entertainment industries and strives to be a business organisation that is founded on superior returns, established relationships with customers and sound investment strategies.

KOPL seeks to expand their work through synergies derived from the Property and Entertainment Businesses, with their sights set on a multitude of ventures in the region. Tracing its roots to KOP Properties Pte. Ltd., which developed high-quality and iconic property projects such as The Spazio, Hamilton Scotts (the world's tallest en suite elevated car porch residence), The Ritz-Carlton Residences, Singapore, and Montigo Resorts Nongsa, Batam, KOPL seeks to be a leading property and lifestyle purveyor in the region.

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*The press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this press release.*

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